(A GOVERNMENT OF INDIA UNDERTAKING) COVERING LETTER TO SALE NOTICE

Ref: 1108630000001 Date: 02.03.2024

To,

Mr VIJAYAKUMAR P S/O PONNU PILLAI DOOR NO: 11-88, PONNARAVILAI, CHANKAI, KANJIRACODE POST KANNIYAKUMARI DISTRICT TAMIL NADU - 629155

Mrs VASANTHI A
W/O VIJAYAKUMAR P
DOOR NO: 11-88,
PONNARAVILAI, CHANKAI,
KANJIRACODE POST
KANNIYAKUMARI DISTRICT
TAMIL NADU - 629155

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of **Canara Bank, marthandam Branch** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Marthandam Branch** of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,



Authorised Officer, Canara Bank



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ENCLOSURE - SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provison to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/ charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of Marthandam Branch of the Canara Bank., will be sold "As is where is", "As is what is", and "Whatever there is" on 26.03.2024 for recovery of Rs.3,90,514.46/-(Rupees three lakhs ninety thousand five hundred fourteen and forty six paisa Only) as on 02.03.2024 and further interest thereon from 03.03.2024 to the Marthandam Branch of Canara Bank from Borrower Mr VIJAYAKUMAR P and VASANTHI A.

The reserve price will be **Rs. 4,50,000/- (Four Lakhs Fifty Thousand Only)** and the earnest money deposit will be **Rs. 45,000/- (Forty Five Thousand Only)**. The Earnest Money Deposit shall be deposited on or before **25.03.2024** at 4 pm.

Details and full description of the property(ies):

Item 1

All the part of the land and building situated at

DISTRICT : KANYAKUMARI

REG DISTRICT: KANYAKUMARI

SUB DISTRICT :SRO PALLIYADI

TALUK : VILAVANCODE

VILLAGE : UNNAMALAIKADAI

DESOM : PERUMPUZHI

OLD SY NO : 173

RESURVEY NO : 740/15

Extent area : 1.5 cents of land, building thereon lying within the boundaries

BOUNDARIES:

North :Pathway

West : 2 cents property of Rajakumar

East : Property of chellathurai



(A GOVERNMENT OF INDIA UNDERTAKING)

South: Pathway

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief manager, **Canara Bank, Marthandam Branch, 1**st floor Market Road Marthandam 629165 e-mail id: cb1108@canarabank.com during office hours on any working day.

Divisional Mediagers SREENIVASA.R HER XEUS / DIVISIONAL MANAGEI ER. ERZ/S. P. No. 47779

Date: 02.03.2024 Authorised Officer
Place: Marthandam CANARA BANK

DETAILS:

1	Name and Address Secured Creditor	of	the	Canara Bank, Marthandam Branch, 1 st floor Market Road Marthandam 629165
2	Name and Address Borrower/ Guarantor Borrower(s) :	of	the	Mr VIJAYAKUMAR P S/O PONNU PILLAI DOOR NO: 11-88, PONNARAVILAI, CHANKAI, KANJIRACODE POST KANNIYAKUMARI DISTRICT TAMIL NADU PIN 629155
				Mrs VASANTHI A W/O VIJAYAKUMAR P DOOR NO : 11-88, PONNARAVILAI, CHANKAI, KANJIRACODE POST KANNIYAKUMARI DISTRICT



(A GOVERNMENT OF INDIA UNDERTAKING)

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		PIN 629155
3	Total liabilities	Rs.3,90,514.46/- (Rupees three lakhs ninety thousand five hundred fourteen and forty six paisa Only) as on 02.03.2024 and further interest thereon from 03.03.2024
4	Mode of Auction :	E- Auction
a) b)	Details of Auction service provider:	M/s. CanbankComputerServicesLtd, Malleswaram, Bangalore-560003.
	provider.	(Contact.no 9480691777/ 8880531165/ 9444805621) Email - eauction@ccsl.co.in www.indianbankseauction.com
c)	Date & Time of Auction :	Date: 26.04.2024 Time between 12.30 – 1.30 pm
		(With unlimited extension of 5 minutes duration each till the conclusion of the sale)
d)	Portal of E-Auction :	https://www.indianbankseauction.com
5	Reserve Price	Rs. 4,50,000/- (Four Lakhs Fifty Thousand Only)
a)		Do 45 000 / (Forty Five Thousand Only)
b)	EMD & last date of deposit of EMD:	Rs. 45,000/- (Forty Five Thousand Only) . 25.04.2024 & 4.00 pm
6	Details of Properties:	Item 1
	Name of Title Holder:	All the part of the land and building situated at
	Mr VIJAYAKUMAR P	DISTRICT : KANYAKUMARI
		REG DISTRICT: KANYAKUMARI
		SUB DISTRICT :SRO PALLIYADI
		TALUK : VILAVANCODE
		VILLAGE : UNNAMALAIKADAI
		DESOM : PERUMPUZHI
		OLD SY NO : 173
		RESURVEY NO: 740/15
		Extent area : 1.5 cents of land, building
		thereon lying within the boundaries
		BOUNDARIES:
		BOUNDARIES: North :Pathway



(A GOVERNMENT OF INDIA UNDERTAKING)

	South : Pathway				
7	Other terms and conditions :				
a)	Auction/bidding shall be only through "Online Electronic Bidding" through the website www.canarabankeauction.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.				
b)	The property can be inspected with prior appointment of Branch / Authorised Officer.				
c)	The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.				
d)	EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Marthandam Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, REGIONAL OFFICE TIRUNELVELI, A/c: 209272434 , IFSC Code: CNRB0008341 on or before 25.03.2024, 4.00 pm				
e)	Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s. CanbankComputerServicesLtd, Malleswaram, Bangalore-560003. (Contact.no 9480691777/ 8880531165/ 9444805621) Email - eauction@ccsl.co.in				
	www.indianbankseauction.com				
f)	After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 25.03.2024, 4.00 pm, to Canara Bank Marthandam Branch, by hand or by email.				
	i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.				
	ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.				
	iii) Bidders Name. Contact No. Address, E Mail Id.				
	iv) Bidder's A/c details for online refund of EMD.				
g)	Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider				



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	M/s. CanbankComputerServicesLtd, Malleswaram, Bangalore-560003. (Contact.no 9480691777/ 8880531165/ 9444805621) Email - eauction@ccsl.co.in www.indianbankseauction.com
h)	EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
i)	Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs 10,000.00 (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
j)	The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
k)	For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
l)	All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
m)	Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
n)	In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Canara Bank Marthandam Branch who, as a facilitating centre, shall make necessary arrangements.
0)	For further details contact <u>Authorized Officer</u> , Canara Bank, Marthandam Branch, 1 st floor Market Road Marthandam 629165 e-mail id: <u>cb1108@canarabank.com</u> Or the service provider

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M/s. CanbankComputerServicesLtd, Malleswaram, Bangalore-560003.

(Contact.no 9480691777/8880531165/9444805621)

Email - eauction@ccsl.co.in

www.indianbankseauction.com

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully

Divisimal Mariasers
SREENIVASA.R
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Place : Marthandam Date: 02.03.2024

Authorised Officer Canara Bank